



ABRIDGED STATEMENTS OF FINANCIAL POSITION

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	30 June 2023 Rs '000 (Unaudited)	30 June 2022 Rs '000 (Audited)	30 June 2023 Rs '000 (Unaudited)	30 June 2022 Rs '000 (Audited)
ASSETS				
NON-CURRENT ASSETS	1,785,026	1,570,824	1,348,688	1,241,934
CURRENT ASSETS	1,509,556	1,258,850	1,016,253	950,362
TOTAL ASSETS	3,294,582	2,829,674	2,364,941	2,192,296
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES				
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,342,635	1,198,937	1,045,335	959,932
NON-CONTROLLING INTERESTS	132,687	70,579	-	-
TOTAL EQUITY AND RESERVES	1,475,322	1,269,516	1,045,335	959,932
NON-CURRENT LIABILITIES	484,631	373,035	344,503	310,977
CURRENT LIABILITIES	1,334,629	1,187,123	975,103	921,387
	1,819,260	1,560,158	1,319,606	1,232,364
TOTAL EQUITY AND LIABILITIES	3,294,582	2,829,674	2,364,941	2,192,296
NET ASSETS VALUE PER SHARE (Rs)	217.41	194.14	169.27	155.44

	THE GROUP		THE COMPANY	
	30 June 2023 Rs '000 (Audited)	30 June 2022 Rs '000 (Audited)	30 June 2023 Rs '000 (Audited)	30 June 2022 Rs '000 (Audited)
REVENUE	2,733,441	2,250,335	1,729,537	1,416,022
PROFIT FROM OPERATIONS	151,780	85,722	51,294	30,152
OTHER INCOME	30,412	30,846	63,013	51,935
GAIN/(LOSS) ON REVALUATION OF INVESTMENT PROPERTIES	789	(324)	14,469	-
LOSS ALLOWANCE ON TRADE RECEIVABLES	(17,840)	(18,496)	(10,187)	(20,945)
LOSS ALLOWANCE ON FINANCIAL ASSETS	-	(1,263)	-	(1,263)
FINANCE COSTS	(66,061)	(42,489)	(53,262)	(32,818)
SHARE OF RESULTS OF ASSOCIATES	44,545	20,993	-	-
PROFIT BEFORE TAXATION	143,625	74,989	65,327	27,061
TAXATION	(16,766)	(5,938)	(5,373)	1,896
PROFIT FOR THE YEAR	126,859	69,051	59,954	28,957
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	61,501	39,152	32,860	22,719
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	188,360	108,203	92,814	51,676
PROFIT ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	90,906	53,320	-	-
NON-CONTROLLING INTERESTS	35,953	15,731	-	-
	126,859	69,051	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	151,109	91,236	-	-
NON-CONTROLLING INTERESTS	37,251	16,967	-	-
	188,360	108,203	-	-
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680	6,175,680	6,175,680
EARNINGS PER SHARE (Rs)	14.72	8.63	-	-

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	30 June 2023 Rs '000 (Audited)	30 June 2022 Rs '000 (Audited)	30 June 2023 Rs '000 (Audited)	30 June 2022 Rs '000 (Audited)
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES	(50,225)	158,880	(47,620)	128,821
NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES	(120,474)	(11,378)	(31,681)	6,850
NET CASH USED IN FINANCING ACTIVITIES	(39,401)	(27,819)	(171,266)	(32,490)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(210,100)	119,683	(250,567)	103,181
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	(71,815)	(191,498)	(27,206)	(130,387)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	(281,915)	(71,815)	(277,773)	(27,206)

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP					THE COMPANY				
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs '000	NON-CONTROLLING INTERESTS Rs '000	TOTAL EQUITY Rs '000	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	TOTAL EQUITY Rs '000
BALANCE AT 1 JULY 2021	61,904	638,236	407,561	1,107,701	61,326	1,169,027	61,904	561,273	285,079	908,256
PROFIT FOR THE YEAR	-	53,320	-	53,320	15,731	69,051	-	28,957	-	28,957
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	(11,330)	49,246	37,916	1,236	39,152	-	(10,502)	33,221	22,719
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	41,990	49,246	91,236	16,967	108,203	-	18,455	33,221	51,676
TRANSFER FROM RETAINED EARNINGS TO REGULATORY RESERVES	-	(2,867)	2,867	-	-	-	-	-	-	-
DIVIDENDS	-	-	-	-	(7,714)	(7,714)	-	-	-	-
BALANCE AT 30 JUNE 2022	61,904	677,359	459,674	1,198,937	70,579	1,269,516	61,904	579,728	318,300	959,932
BALANCE AT 1 JULY 2022	61,904	677,359	459,674	1,198,937	70,579	1,269,516	61,904	579,728	318,300	959,932
INCREASE IN CAPITAL FOR NCI	-	-	-	-	36,260	36,260	-	-	-	-
PROFIT FOR THE YEAR	-	90,906	-	90,906	35,953	126,859	-	59,954	-	59,954
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	5,479	54,724	60,203	1,298	61,501	-	5,069	27,791	32,860
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	96,385	54,724	151,109	37,251	188,360	-	65,023	27,791	92,814
TRANSFER FROM RETAINED EARNINGS TO REGULATORY RESERVE	-	(4,252)	4,252	-	-	-	-	-	-	-
DIVIDENDS	-	(7,411)	-	(7,411)	(11,403)	(18,814)	-	(7,411)	-	(7,411)
BALANCE AT 30 JUNE 2023	61,904	762,081	518,650	1,342,635	132,687	1,475,322	61,904	637,340	346,091	1,045,335

COMMENTS

The abridged audited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2023.

NOTES:

- The above abridged audited financial statements are issued pursuant to DEM Rule 18 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the above report and audited financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
27 September 2023

